

APPROVED

NOV 09 2007

REPORT OF GENERAL MANAGER

NO. 07-249

DATE November 9, 2007

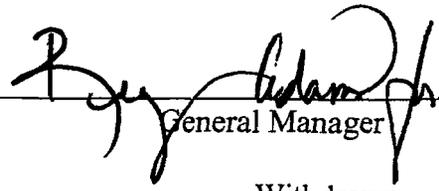
BOARD OF RECREATION  
and PARK COMMISSIONERS

C.D. 4

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: GRIFFITH OBSERVATORY - RENOVATION AND EXPANSION (#1504C)  
(W.O. #E170210F) - RELEASE OF EXCESS FUNDS WITHHELD FROM  
CONSTRUCTION CONTRACT NO. 3068

R. Adams	_____	J. Kolb	_____
H. Fujita	_____	F. Mok	_____
S. Huntley	_____	K. Regan	_____
V. Israel	_____	*M. Shull	<u>du full</u>

  
General Manager

Approved \_\_\_\_\_

Disapproved \_\_\_\_\_

Withdrawn \_\_\_\_\_

RECOMMENDATION:

That the Board release excess funds erroneously withheld due to a Stop Notice.

SUMMARY:

On January 18, 2006, the Board of Recreation and Park Commissioners approved withholding \$814,933 for a stop notice filed by Webcor Construction, Inc., against the S.J. Amoroso Construction Co., Inc., the general contractor for the Griffith Observatory - Renovation and Expansion project (#1504C) (W.O. #E170210F) (Board Report No. 06-19). On June 21, 2006, the Board approved the withholding of funds in the amount of \$4,384,214 for an additional stop notice filed by Webcor Construction, Inc., (Board Report No. 06-175).

The second stop notice; however, was an amendment to the first, and the amount of the first stop notice, \$814,933, was included in the total amount of the amended stop notice; therefore, an additional \$814,933 was erroneously withheld. It is, therefore, requested that this amount be released to S.J. Amoroso Construction Co., Inc.

FISCAL IMPACT STATEMENT:

The release of funds does not impact the contract amount, and therefore, approval of the release will have no impact on the Department's General Fund.

Prepared by Lisa Shinsato, Commission Executive Assistant I, Commission Office.