

APPROVED

REPORT OF GENERAL MANAGER

NO. 10-035

FEB 17 2010

DATE February 17, 2010

BOARD OF RECREATION  
and PARK COMMISSIONERS

C.D. 9

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: **SPRING STREET PARK - PARK DESIGN AND DEVELOPMENT  
(W.O. #PRJ20387) - ALLOCATION OF SUBDIVISION/QUIMBY FEES**

R. Adams	_____	J. Kolb	_____
V. Israel	_____	F. Mok	_____
H. Fujita	_____	K. Regan	_____
S. Huntley	_____	*M. Shull	<u><i>mf</i></u>

*Val Israel for*  
General Manager

Approved \_\_\_\_\_ Disapproved \_\_\_\_\_ Withdrawn \_\_\_\_\_

RECOMMENDATIONS:

That the Board:

1. Authorize the Department's Chief Accounting Employee to transfer \$44,456.00 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2004-2005, from the Subdivision/Quimby Fees Account No. 460K-00 to the Spring Street Park Account No. 460K-SZ;
2. Authorize the Department's Chief Accounting Employee to transfer \$1,609,032 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2005-2006, from the Subdivision/Quimby Fees Account No. 460K-00 to the Spring Street Park Account No. 460K-SZ;
3. Authorize the Department's Chief Accounting Employee to transfer \$710,903 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2006-2007, from the Subdivision/Quimby Fees Account No. 460K-00 to the Spring Street Park Account No. 460K-SZ;
4. Authorize the Department's Chief Accounting Employee to transfer \$978,408 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2008-2009, from the Subdivision/Quimby Fees Account No. 460K-00 to the Spring Street Park Account No. 460K-SZ; and,

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5. Approve the allocation of \$3,342,799 in Subdivision/Quimby Fees from Spring Street Park Account No. 460K-SZ for the park design and development project at Spring Street Park, as described in the Summary of this report.

### SUMMARY:

Spring Street Park is located at 418-438 Spring Street in the Historic Old Bank District of Downtown Los Angeles. This 0.81 acre park was recently acquired (Board Report No. 09-068) for the development of new park for the use and enjoyment of residents and visitors of the surrounding community. Due to its size, Spring Street Park meets the standard for a Neighborhood Park, as defined in the City's Public Recreation Plan.

Bureau of Engineering staff has recently begun preliminary design work for Spring Street Park. While the ultimate costs to design and develop Spring Street Park are unknown at this time, staff is recommending that available Quimby fee collections be committed to this project.

It is anticipated that this allocation will not meet all the estimated costs for this project. The development of a park at this site is a large and long term project which will require a great deal of planning to deliver. Multiple funding sources, including Quimby, will be needed in order to implement a project at this site.

Upon approval of this report, the Quimby Fees listed below can be transferred to Spring Street Park Account No. 460K-SZ for the park design and development project at Spring Street Park:

- \$44,456.00 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2004-2005, from the Subdivision/Quimby Fees Account No. 460K-00
- \$1,609,032 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2005-2006, from the Subdivision/Quimby Fees Account No. 460K-00
- \$710,903 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2006-2007, from the Subdivision/Quimby Fees Account No. 460K-00
- \$978,408 in Subdivision/Quimby Fees, which were collected in Fiscal Year 2008-2009, from the Subdivision/Quimby Fees Account No. 460K-00

The total Quimby allocation for the park design and development project at Spring Street Park is \$3,342,799. These fees were collected within one mile of Spring Street Park, which is the standard distance for the allocation of the Quimby Fees for neighborhood recreational facilities.

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California Environmental Quality Act (CEQA) will be addressed when the complete project scope has been determined and sufficient funds have been identified to begin the project.

FISCAL IMPACT STATEMENT:

The approval of this allocation of Subdivisions/Quimby Fees should not have any fiscal impact on the Department, as the costs of this project is anticipated to be funded by Quimby Fees or funding sources other than the Department's General fund.

This report was prepared by Darryl Ford, Management Analyst II, Planning and Construction Division.