

APPROVED
MAY 05 2010

REPORT OF GENERAL MANAGER

NO. 10-114

DATE May 5, 2010

BOARD OF RECREATION
and PARK COMMISSIONERS

C.D. 9

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: SPRING STREET PARK - PARK DESIGN AND DEVELOPMENT
(W.O. #PRJ20378) - ALLOCATION OF QUIMBY FEES

R. Adams	_____	F. Mok	_____
H. Fujita	_____	K. Regan	_____
S. Huntley	_____	*M. Shull	<u><i>[Signature]</i></u>
V. Israel	_____		

[Signature]
General Manager

Approved _____

Disapproved _____

Withdrawn _____

RECOMMENDATIONS:

That the Board:

1. Authorize the Department's Chief Accounting Employee to transfer \$219,964.25 in Quimby Fees from City Hall Park Account No. 440K-CJ to the Spring Street Park Account No. 460K-SZ; and,
2. Approve the allocation of \$219,964.25 in Quimby Fees from Spring Street Park Account No. 460K-SZ for the Spring Street Park - Park Design and Development (W.O. #PRJ20378) project, as described in the Summary of this Report.

SUMMARY:

Spring Street Park is located at 418-438 Spring Street in the Historic Old Bank District of Downtown Los Angeles. This 0.81 acre site was recently acquired (Board Report No. 09-068) for the development of new park for the use and enjoyment of residents and visitors of the surrounding community. Due to its size, Spring Street Park meets the standard for a Neighborhood Park, as defined in the City's Public Recreation Plan.

In Board Report No. 10-035, on February 17, 2010, the Board approved the allocation of \$3,342,799.00 in Quimby Fees for the Park Design and Development project at Spring Street Park.

Department staff has determined that supplemental funding for the Park Design and Development project at Spring Street Park may be necessary for the completion of this project.

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Upon approval of this report, the Zone Change Fees listed below can be transferred to Spring Street Park Account No. 460K-SZ for the park design and development project at Spring Street Park:

- \$219,964.25 in Zone Change Fees from City Hall Park Account No. 440K-CJ

The total Quimby Fees allocation for the Park Design and Development project at Spring Street Park is \$3,562,763.25. These fees were collected within one mile of Spring Street Park, which is the standard distance for the allocation of the Quimby Fees for neighborhood recreational facilities. It is anticipated that this allocation will not meet all the estimated costs for this project. The development of a park at this site is a large and long term project which will require a great deal of planning to deliver. Multiple funding sources, including Quimby, will be needed in order to implement a project at this site.

California Environmental Quality Act (CEQA) will be addressed when the complete project scope has been determined and sufficient funds have been identified to begin the project.

FISCAL IMPACT STATEMENT:

The approval of this allocation of Quimby Fees should not have any fiscal impact on the Department, as the costs of this project is anticipated to be funded by Quimby Fees or funding sources other than the Department's General Fund.

This report was prepared by Darryl Ford, Management Analyst II, Planning and Construction Division.