

APPROVED

REPORT OF GENERAL MANAGER

NO. 11-214

DATE August 3, 2011

AUG 03 2011

C.D. 2

BOARD OF RECREATION  
and PARK COMMISSIONERS

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SUBJECT: VAN NUYS SHERMAN OAKS PARK – EAST VALLEY MULTIPURPOSE CENTER (PRJ#1580A) (W.O. #E1700475) PROJECT – RELEASE OF STOP NOTICE BONDS

R. Adams \_\_\_\_\_  
H. Fujita \_\_\_\_\_  
V. Israel \_\_\_\_\_

K. Regan \_\_\_\_\_  
\*M. Shull [Signature]  
N. Williams \_\_\_\_\_

[Signature]  
General Manager

Approved [Signature]

Disapproved \_\_\_\_\_

Withdrawn \_\_\_\_\_

RECOMMENDATIONS:

That the Board:

1. Accept the Release of Stop Notice Bonds (Bonds), filed by Ford E.C., Inc., General Contractor for the Van Nuys Sherman Oaks Park – East Valley Multipurpose Center (PRJ#1580A) (W.O. #E1700475) project; and,
2. Direct the Board Secretary to notify the contractor, surety, and other appropriate parties.

SUMMARY:

The Department received Stop Notices filed by Church and Larson, Inc., and Complete Door Systems in the amounts of \$107,053.00 and \$8,596.00, respectively, for the subject project.

On July 11, 2011, the Department received the following Bonds, filed by Ford E.C., Inc.:

Contract 3272 CD 2

General Contractor:  
Ford E.C., Inc.

Surety: Fidelity and Deposit  
Company of Maryland

Stop Notice Claimant:  
Church and Larsen, Inc.

Amount of Bond: \$133,816.25

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Stop Notice Claimant:	Amount of	\$10,745.00
Complete Door Systems	Bond:	
Project Status: 99% Complete	Project Impact:	None

The Bonds were filed in accordance with California Civil Code Section 3196, which states, if the original contractor or subcontractor disputes the correctness or validity or enforceability of any stop notice, the public entity may, in its discretion, permit the original contractor to file with the public entity a bond executed by a corporate surety, in an amount equal to 125 percent of the claim stated in the stop notice conditioned for the payment of any sum which the stop notice claimant may recover on the claim together with his costs of suit in the action, if he recovers therein. Upon the filing of such bond with the public entity, the public entity shall not withhold any money or bonds (where bonds are to be issued in payment for the work of improvement) from the original contractor on account of the stop notice.

FISCAL IMPACT STATEMENT:

Acceptance of the Bonds and release of the funds will have no impact on the Department's General Fund, as monies were previously appropriated for this project.

This report was prepared by LaTonya D. Dean, Commission Executive Assistant.