

APPROVED
FEB 01 2012

REPORT OF GENERAL MANAGER

NO. 12-026

DATE February 1, 2012

**BOARD OF RECREATION
and PARK COMMISSIONERS**

C.D. 10

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: LAFAYETTE PARK - RECREATION CENTER (W.O. #E170317F) —
RELEASE OF STOP NOTICE CLAIMS ON CONSTRUCTION CONTRACT
NO. 3237

R. Adams	_____	K. Regan	_____
H. Fujita	_____	*M. Shull	_____
V. Israel	_____	N. Williams	_____



General Manager

Approved *As Amended* _____ Disapproved _____ Withdrawn _____

RECOMMENDATION:

That the Board accept a request for Release of any and all claims in connection with Stop Notice(s) served by Gypsum Enterprises in excess of the principal sum of \$18,199.16 for work and/or supplies related to the Lafayette Park – Recreation Center (W.O. #E170317F) project, Contract 3237.

SUMMARY:

On April 22, 2011, the City of Los Angeles received a Stop Notice dated April 20, 2011 filed by Gypsum Enterprises, Inc. in the amount of \$66,472.78 for work and/or supplies related to the Lafayette Recreation Center (W.O. #E170317F) project. The Department of Recreation of Parks (Department) has since received a release of claims from Snipper, Wainer, & Markoff on behalf of Gypsum Enterprises, Inc. The claim releases the excess funds in the amount of \$48,273.62 from the original stop notice claim. The remaining funds, in the amount of \$18,199.16, will continue to be withheld, plus an additional sum equal to 25% thereof, to defray any costs of litigation in the event of court action.

FISCAL IMPACT STATEMENT:

The release of funds does not impact the contract amount, and therefore, approval of the release will have no impact on the Department's General Fund.

This report was prepared by LaTonya D. Dean, Commission Executive Assistant.