

REPORT OF GENERAL MANAGER

NO. 12-029

DATE February 1, 2012

C.D. 4

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: SPECIAL ACCOUNTS – TENNIS SURCHARGE – FISCAL YEAR 2011/2012
TRANSFER OF APPROPRIATIONS

R. Adams _____	* K. Regan <u><i>[Signature]</i></u>
H. Fujita _____	M. Shull _____
V. Israel _____	N. Williams _____

General Manager

Approved _____ Disapproved _____ Withdrawn _____

FEB 01 2012

RECOMMENDATIONS:

That the Board:

1. Authorize the Department's Chief Accounting Employee to transfer appropriations within accounts in Recreation and Parks Fund 302/Department 89 to "Pay Tennis Revenue Surcharge" Sub-Accounts as follows; and

<u>From:</u>	<u>Fund No./</u> <u>Department No./</u> <u>Account No.</u>	<u>Fund</u> <u>Amount</u>
Pay Tennis Revenue Surcharge	302/89/090K00	\$190,392.00
<u>To:</u>	<u>Fund No./</u> <u>Department No./</u> <u>Account No.</u>	<u>Fund</u> <u>Amount</u>
Pay Tennis Revenue Surcharge Sub-Account Griffith Riverside	302/89/090KGR	\$28,697.00
Pay Tennis Revenue Surcharge Sub-Account Van Nuys Sherman Oaks	302/89/090KVA	\$10,578.00
Pay Tennis Revenue Surcharge Sub-Account	302/89/090KWD	\$151,117.00
Total Transfers		\$190,392.00

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2. Authorize the General Manager, or his designee, to make corrections as necessary, to those transactions included in this report.

SUMMARY:

The Tennis Revenue Surcharge 090 Account within Fund 302 was established in Board Report No. 596-90 in 1990. The Tennis Revenue Account is comprised of eight pay for play tennis facilities, each with their own sub-account numbers. A transfer of funds from the 090K00 Account to these sub-accounts is needed to support expenditures.

FISCAL IMPACT STATEMENT:

There is no fiscal impact to the Department's General Fund as this redistribution simply shifts funds from the general 090K-00 Account to its own 090K sub-accounts. The Pay Tennis Revenue Surcharge will continue to generate a positive fiscal impact for the Department by sustaining facility maintenance and infrastructure improvements as well as providing revenue for the Department's General Operation Fund.

This report was prepared by Deirdre Symons, Senior Clerk Typist, Park Services Division.