

REPORT OF GENERAL MANAGER

APPROVED

NO. 15-143

DATE June 18, 2015

JUN 18 2015

C.D. 4

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: PAN PACIFIC PARK – CANCELLATION OF THE DONATION AGREEMENT WITH THE LOS ANGELES MEMORIAL HOLOCAUST FUND FOR THE CONSTRUCTION AND MAINTENANCE OF THE HOLOCAUST MONUMENT AT PAN PACIFIC PARK; RELEASE OF TRUST FUND

| | |
|------------------------------|-------------------|
| <i>for</i> R. Adams _____ | V. Israel _____ |
| *R. Barajas <u>CSD</u> _____ | K. Regan _____ |
| H. Fujita _____ | N. Williams _____ |

[Signature]

General Manager

Approved ✓ _____ Disapproved _____ Withdrawn _____

RECOMMENDATIONS:

That the Board:

1. Find that the Donation Agreement with the Los Angeles Memorial Holocaust Fund (Holocaust Fund) for the construction and maintenance of the Los Angeles Holocaust Monument (Holocaust Monument) located at the Department's Pan Pacific Park is no longer needed as described in the Summary of this Report;
2. Authorize the General Manager or his designee to provide a letter to the Holocaust Fund or its successor entity and/or other related entities informing them of the Board's decision to cancel the donation agreement with the Holocaust Fund and releasing them from any further obligation to maintain the Holocaust Monument; and,
3. Authorize the General Manager to instruct Citibank to release the Trust Fund to the Holocaust Fund.

REPORT OF GENERAL MANAGER

PG. 2

NO. 15-143

SUMMARY:

Pan Pacific Park is a 31.28 acre park located at 7600 West Beverly Boulevard Los Angeles, California 90036. The park provides a recreation center with an auditorium, indoor gymnasium, kitchen and restroom. Additionally, it also provides indoor/outdoor basketball courts, lighted baseball field, outdoor amphitheater, children's play area, and picnic tables among other things. The park is also home to the Los Angeles Holocaust Museum (Exhibit A).

On June 17, 1998, the Board, through Board Report No. 273-98, approved the execution of a Cooperative Agreement with the County of Los Angeles for the transfer of operational and maintenance responsibilities for Pan Pacific Park to the Department. Included in this transfer was the assumption of a Donation Agreement between the County of Los Angeles and Holocaust Fund for the construction and maintenance of the Los Angeles Holocaust Monument (Holocaust Monument) (Exhibit B). In addition to the construction and maintenance responsibilities, the Holocaust Fund was required to provide a \$50,000 Trust Fund for the benefit of the County (then to the City) for any extraordinary maintenance and/or repair costs to the Holocaust Monument. This Trust Fund was established through a Certificate of Deposit at Citibank.

On May 16, 2007, the Board, through Board Report No. 07-111, approved the relocation of the Los Angeles Museum of the Holocaust (Holocaust Museum) to a portion of Pan Pacific Park adjacent to the Holocaust Monument and a fifty (50) year lease agreement with the Holocaust Museum for the construction, operation and maintenance of a new Museum. The lease agreement also included a provision that the Holocaust Museum would assume the cost of maintaining the Holocaust Monument.

On October 14, 2010, the new Holocaust Museum with the Holocaust Monument incorporated into the new museum complex opened its doors to the public. The Holocaust Monument has since been maintained by the Holocaust Museum.

With the obligation to maintain the Holocaust Monument taken over by the Holocaust Museum, the Donation Agreement with the Holocaust Fund is no longer needed. Therefore, it is recommended that the Board cancel the Donation Agreement and authorize the General Manager and/or his designee to inform, in writing, the Holocaust Fund of the Board's decision. Additionally, the Citibank, the holder of the \$50,000 Trust Fund Certificate of Deposit (CD), would also need to be informed in writing that the Trust Fund is no longer needed and the CD should be released to the Holocaust Fund or its successor in interest.

REPORT OF GENERAL MANAGER

PG. 3

NO. 15-143

FISCAL IMPACT STATEMENT:

The cancellation of the Donation Agreement with the Holocaust Fund will not have any impact on RAP's General Fund as the maintenance obligations for the Holocaust Monument will be provided by the Holocaust Museum.

This report was prepared by Cid Macaraeg, Sr. Management Analyst II, Planning, Construction, and Maintenance Branch.

Pan Pacific – Exhibit A

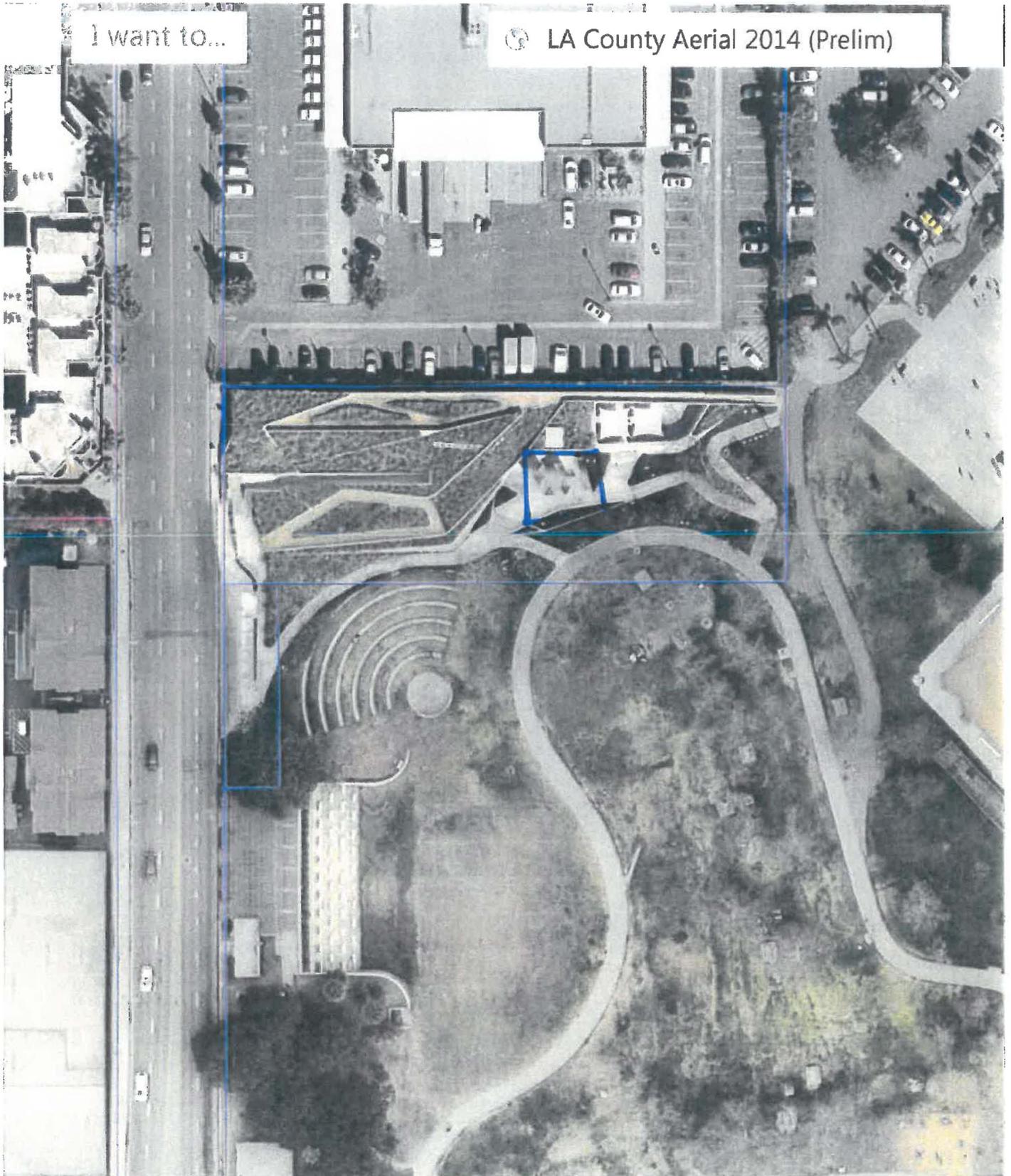


Want to...

LA County Aerial 2014 (Prelim)

0 150 300ft

Pan Pacific – Exhibit B



I want to...

LA County Aerial 2014 (Prelim)

0 50 100ft