

APPROVED
JUL 11 2018

BOARD REPORT

BOARD OF RECREATION
AND PARK COMMISSIONERS

NO. 18-130

DATE July 11, 2018

C.D. Various

BOARD OF RECREATION AND PARK COMMISSIONERS

SUBJECT: TRANSFER OF FUNDS FROM STATE GRANT FUNDS 45W, 46L, 47T, AND 47W TO THE DEPARTMENT OF RECREATION AND PARKS FUND 205, DEPARTMENT 88

AP Diaz _____ V. Israel _____
R. Barajas _____ S. Piña-Cortez _____
H. Fujita _____ *N. Williams NDW



General Manager

Approved X

Disapproved _____

Withdrawn _____

RECOMMENDATIONS

- 1 Authorize the transfers of funds from Fund 45W, 46L, 47T and 47W to Fund 205, Department 88 as follows:

FROM:

Fund 45W Account 1010 – Cash	\$279,467.89
Fund 46L Account 1010 – Cash	651,045.55
Fund 47T Account 1010 – Cash	521,921.65
Fund 47W Account 1010 – Cash	<u>388,887.66</u>
TOTAL	\$1,841,322.75

TO:

Fund 205 Account 88900H – Projects Cashflow	\$1,841,322.75
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2. Authorize the Chief Accounting Employee to close State Grants Fund 45W, 46L, 47T and 47W.
3. Authorize the General Manager or the Chief Accounting Employee to make technical or clerical corrections as necessary, consistent with the intent of this Report.

SUMMARY

The Department of Recreation and Parks (RAP) was awarded California State Grant Funds for capital improvement projects (Proposition 12 Per Capital-Fund 45W; Proposition 12 Roberti-Z'Berg-Harris Block Grant-Fund 46L; Proposition 40 Per Capita-Fund 47T; and Proposition 40

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Roberti-Z'Berg-Harris Block Grant-Fund 47W). These State Grants were awarded to RAP on a reimbursement basis. The terms of the grants required completion of capital improvements and processing of all documentation prior to receiving cash from the State.

RAP closes grant funded projects on an ongoing basis. The above projects that were funded by these grants were completed, closed and reconciled for expenses. RAP had cash flowed these projects from various RAP accounts. Unfortunately, RAP lost detailed accounting supporting documentation during the Da Vinci Fire. This documentation identified the source of RAP funds that were used to cash flow the projects.

Therefore, RAP staff recommends that the balances be transferred to Fund 205, Department 88, Account No. 88900H Projects Cash Flow and officially close these State Grant Funds/Accounts.

RAP will continue to receive capital grants such as Measure A and Proposition 68. These Grants will require to RAP cash flow projects and receive funds on a reimbursement basis. The addition of these funds to our Project Cashflow account will enable RAP to move forward with projects while awaiting reimbursement from the grantors.

FISCAL IMPACT STATEMENT

There is no RAP General Fund impact.

This Report was prepared by Noel Williams, Chief Financial Officer, Finance Division.